

# Choose your own design



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**When choosing a new home at Kithbrooke Park Country Club, you also have choice of design for your interior.**

Buyers can select from five colour palettes to suit their taste and can choose from a selection of modern tiles, timber, and carpet flooring.

The floor plan lends itself to the possibility of adding an outdoor alfresco off the main living dining area to take full advantage of outdoor/indoor living, which is a great option when entertaining

friends and family.

Villas have a contemporary coastal look with a spacious floor plan that feature large living areas to suit the lifestyle of both couples and singles.

As standard, luxury fixtures and fittings such as European kitchen appliances, stone bench tops and gas flame fireplaces are included.

There is an abundance of storage and space with a choice of single or double garage, and large yards are great for keen gardeners and family pets.

In addition, each home boasts an impressive energy rating, and the savings are noticeable with buyers.

Villas form part of the 50-acre Country Club which features parkland, waterways, cycling and walk paths, barbecues and gazebos.

The Clubhouse is the centrepiece of the property and features a wide range of activities and services operating seven days a week with a sports bar, café, bistro, library, entertainment lounge and hairdressing salon.

With a championship bowls green, a pool pavilion with four independent hydrotherapy pools and fully equipped gymnasium, simply enhances the many healthy and social benefits available to Country Club owners and their guests.

Visit the Kithbrooke Park display villa Tuesday to Saturday between 10am-3pm.

Head to [kithbrookepark.com.au](http://kithbrookepark.com.au) or phone 0418 182 883 for more information.

Kithbrooke Park Country Club at 350 Grossmans Road, Torquay.

## What does Biden's victory mean for investors?

BY KIERAN O'DWYER, SENIOR FINANCIAL ADVISER, MUIRFIELD FINANCIAL SERVICES

**Joe Biden is the 46th President of the United States. Love him or hate him, the US can now focus on the things that matter most for markets - containing the latest COVID-19 outbreak and agreeing on additional stimulus to support economic recovery.**

While Trump prioritised the economy over health, Biden will prioritise health over the economy. A switch in focus might see further economic constraints put in place (although Biden has stated he wants to shut down the virus and not the economy). Regardless, we think the medium-term outlook remains positive for investment markets.

While there remains considerable uncertainty around who might control the Senate, we know who the President-elect is. Joe Biden looks set to provide a more stable narrative at the White House (translation: less Twitter-driven politics). In the short-term, this has been viewed favourably by investment markets.

There remain several uncertainties that might keep the rise in share markets in-check such as the need for a successful transition of power (Trump's legal challenges might make this difficult), the need to get COVID-19 under control and the need for additional economic support.

For Australia, we expect the share market to take its lead from the US but with the added benefit of even more stimulus from the RBA following November's interest rate cut and because the trend remains towards

reopening of the economy. Since we bottomed out in March with COVID-19, the Australian share market has lagged the US, mainly due to a lower weighting in "new" economy sectors such as Technology which includes giants such as Apple, Google and Netflix.

More robust economic growth here will support an improvement in corporate earnings alongside a gradual rise in dividends, and this is supportive of shares relative to low risk / low return bank and fixed deposits.

Investors should remain focused on long-term outcomes and investment fundamentals.

A summary of key points to follow:

- Market performance depends on policies, not parties. Election year politics don't tend to have a meaningful and lasting impact



**Kieran O'Dwyer**

- on shares
- US monetary policy (interest rates) is independent of politics and will remain highly supportive for investment markets
- US fiscal policy (taxes and spending) is likely to be expansionary regardless of who controls the White House. Whether a split Congress implies a more modest stimulus proposal, is something we will have to wait to see. However, both parties are awake to the severity of the economic downturn and that more stimulus is urgently required.

For more information about Muirfield Financial Services, head to [muirfieldfs.com.au](http://muirfieldfs.com.au) or phone 5224 2700.